

## **Bridle Springs Home Owners Association Board Meeting 6-2-16**

The meeting of the Board of Directors came to order at 6:30pm at the Phoenix Inn in Albany OR. Owner Ellie Bires was present. Board members Eric Aguinaga, Cecilia Mihaylo, Elizabeth Marshall, and Kathy Hansen were present. Kurt Powell, Willamette Community Management, was also present.

**Minutes:** The Board **ADOPTED** the minutes as written from 5-5-16 with a motion by Eric.

**Collections:** The Board **ADOPTED** a motion by Cecilia to move forward with collections in California for one owner utilizing Credit Bureau and Associates.

**Contest Resolution:** The Board reviewed and **ADOPTED** the contest resolution as amended.

**Budget Work:** The Board began work on the budget for 2016 – 2017. The Board **ADOPTED** the 2016-2017 budget as amended with a motion by Kathy.

**Structured CD Rates for Investment:** The Board reviewed structured CD rates for investing the savings accounts for Bridle Springs. The Board **ADOPTED** a motion to get \$5,000 in a one year CD, \$10,000 in a two year CD, \$15,000 in a three year CD, and \$20,000 in a 5 year CD.

**Sun Shades/Gazebos:** There is nothing to report on updated pricing for sun shades or gazebos for the park area.

**Insurance/National Night Out:** The Board **ADOPTED** a motion to purchase Costco dessert ice cream samplers and reserve the bounce houses for the event. WCM will look into casual labor for this issue and report to the Board in July.

**Fidelity Insurance Renewal:** The Board **ADOPTED** a motion by Cecilia to renew the fidelity policy with CID insurance for 2016-2017.

**House Paint Enforcement:** The Board reviewed the paint enforcement for homes in Bridle Springs and requested that WCM send painting letters to the owners. WCM will use the list from Cecilia and compare with the list that WCM made with owners.

The Board reviewed the website for Bridle Springs and will request changes to the site to Willamette Community Management.

The meeting adjourned at 8:02pm.